



STATE OF NORTH CAROLINA
TURNPIKE AUTHORITY

MICHAEL F. EASLEY
GOVERNOR

1578 MAIL SERVICE CENTER, RALEIGH, N.C. 27699-1578

DAVID W. JOYNER
EXECUTIVE DIRECTOR

**BOARD OF DIRECTORS MEETING
MINUTES**

Wednesday, June 20, 2007
Board Room, NCTA Offices

Members present: Lyndo Tippet, Chairman
Perry Safran, Secretary/Treasurer
Lanny Wilson, Vice-Chairman
John Culbertson
Sang Hamilton, Sr.
Bill Lackey
Robb Teer

Members Absent: Anthony Fox
Bob Spencer

Also attending: David Joyner, Executive Director

Chairman Tippet called the meeting to order at 1:35 pm in the Board Room of the NCTA offices. He read the State Government's Ethics Act statement.

Secretary-Treasurer Perry Safran moved approval of the May minutes. The minutes were approved as presented.

David Danforth with Wilbur Smith Associates presented the results of the sketch-level traffic and revenue study for I-74 in Brunswick County.

Ed Regan with Wilbur Smith Associates presented the results of the Cape Fear Skyway traffic and revenue study, and David Miller of PFM provided information on the financial analysis report for the project.

NCTA Construction Director Shannon Sweitzer reported on the revised Triangle Expressway cost estimate.

Mr. Miller discussed the revised gap estimates for Triangle Expressway.

Committee Reports:

Executive Committee: Chairman Tippet stated that the committee met June 7 and had no action items to report.

Operations and Personnel Committee: Sang Hamilton reported that the Operations and Personnel Committee met and Bill Lackey had joined the committee. The

committee discussed a trip to visit other states to observe their toll operations, and the travel dates being considered are the weeks of September 10 or 17. Mr. Hamilton reported that David Burgess with PBS&J and JJ Eden discussed toll operations decisions, a toll tag reader study and the NCTA Toll System field view. The committee received an update on the ITS application and a briefing on the All-Hands meeting held June 14. The committee received an update on the status of the revised logo and will receive another report at the August Board meeting. The committee had no action items.

Plans and Programs Committee: John Culbertson reported that the committee met and discussed the Yadkin River Bridge traffic and revenue study and project development concepts for toll applications and received an update on aesthetics. He added that Chief Engineer Steve DeWitt provided an update on each project. The committee had no action items.

Finance Committee: Robb Teer reported that the Finance Committee met and, Bill Lackey has joined the committee. Mr. Teer stated that the committee discussed gap funding alternatives and a variable rate debt bond recommendation. The committee discussed a process for developing a financing plan and financing for Triangle Expressway. Mr. Teer made a motion to approve a contract with Trauner Consulting Services for a period of five years in the amount of \$1.5 million, which was seconded by Lanny Wilson. Perry Safran said he was concerned because there was not ample time to determine if he may have a conflict and should not vote, so he asked to be provisionally abstained from the vote in the committee meeting; however, he could not determine a conflict and would vote in favor of approving the contract at the Board meeting. No other possible conflicts were noted, and the motion was unanimously approved.

Executive Director's Report: David Joyner welcomed new employees Leslie Schuck, who will work with Grady and the accounting team, and Carolyn Johnson, who will serve as general counsel to the NCTA. Mr. Joyner stated that Ms. Johnson would be working closely with Beth McKay. Mr. Joyner congratulated Chief Operations Officer JJ Eden for being elected to the IBTTA Board, adding that he was delighted to have that kind of relationship with the trade association. Mr. Joyner announced that a local officials meeting and a citizen's informational workshop would be held for the Monroe project in Monroe June 25 and asked that the Charlotte area board members try to attend. He reported that the NCTA has been working on a video. Mr. Joyner said that many local officials from the Raleigh and Charlotte areas and members of the General Assembly are included in the video. Mr. Joyner reported that the MOU would be revisited later that day by CAMPO to review a provision stating that it is not a contract. Mr. Safran said he would attend the meeting. Mr. Joyner reported that the Executive Committee was planning to meet July 12 at the DOT building. He reminded the Board members that the NCTA needed to receive gap funding and asked them to speak with legislators to encourage their help.

Chairman Tippet adjourned the meeting at 2:49 pm.

Minutes prepared by: Jane Strickland